

30th May, 2019

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir,

Sub: Outcome of Board Meeting held on 30th May, 2019

Ref: BSE - Scrip Code: 503169, NSE – Symbol: RUBYMILLS

This is further to our letter dated 23rd May, 2019, intimating the date of Board Meeting for consideration and approval of Audited Financial Results of the Company for the quarter/ year ended 31st March, 2019 and also consideration and recommendation of final dividend on equity shares of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today has:

1. Considered and approved the Audited Financial Results for the quarter/ year ended 31st March, 2019. A copy of the said results, notes thereto and Auditor's Report are enclosed herewith.
2. Recommended final dividend of Rs. 1.75 per equity share of Rs. 5 each.

Further, in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors have expressed an unmodified opinion in respect of the Financial Results for the quarter/ year ended 31st March, 2019.

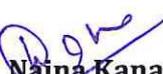
The Meeting of the Board of Directors of the Company commenced at 6.15 P.M. and concluded at 8.20 P.M.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For THE RUBY MILLS LIMITED


Naina Kanagat
Company Secretary



Encl.: as above

Independent Auditor's Report on Financial Results of The Ruby Mills Limited for the year ended 31st March, 2019**To the Board of Directors of The Ruby Mills Limited**

1. We have audited the accompanying Statement of Financial Results of **The Ruby Mills Limited** ("the Company") for the year ended 31st March, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and is approved by the Board of Directors of the company, has been compiled from annual financial statements and reviewed quarterly results upto the end of the third quarter which has been prepared in accordance with Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free from material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as the financial results. An audit includes assessing the accounting principles used and significant estimates made by the management.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
- ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March, 2019.



- iii. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in this statement are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Himanshu Kishnadwala
Partner
Membership No.37391



Place: Mumbai
Date: 30th May, 2019

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹. in lakhs, except EPS)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		Audited	Un Audited	Audited	Audited	Audited
		31 st March 2019	31 st Dec 2018	31 st March 2018	31 st March 2019	31 st March 2018
I	Revenue from Operations	5,520.62	4,281.19	6,134.76	19,275.63	19,937.22
II	Other Income	7.19	172.64	290.00	814.28	860.41
III	Total Income (I+II)	5,527.81	4,453.83	6,424.76	20,089.91	20,797.63
IV	Expenses :					
	(a) Cost of Materials Consumed	1,156.75	1,203.35	1,071.42	4,924.54	4,559.27
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	782.74	(267.59)	821.50	226.74	(146.36)
	(c) Employee benefit expense	540.28	558.58	583.01	2,160.78	2,157.20
	(d) Finance costs	258.73	241.09	275.68	928.80	1,050.58
	(e) Depreciation and amortisation expense	340.02	350.43	512.11	1,363.36	1,547.43
	(f) Other Expenses	2,165.29	1,909.26	2,486.91	7,960.56	7,930.39
	Total Expenses	5,243.81	3,995.12	5,750.63	17,564.78	17,098.51
V	Profit before exceptional and extraordinary items and tax (III-IV)	284.00	458.71	674.13	2,525.13	3,699.12
VI	Exceptional Items					
VII	Profit before tax (V-VI)	284.00	458.71	674.13	2,525.13	3,699.12
VIII	Tax expense					
	(a) Current tax	276.99	100.00	204.94	910.99	1,236.57
	(b) Deferred Tax	(96.79)	(13.41)	(919.55)	(166.22)	(1,053.69)
	Total tax expenses	180.20	86.59	(714.61)	744.77	182.88
IX	Profit for the period (VII-VIII)	103.80	372.12	1,388.74	1,780.36	3,516.24
X	Other comprehensive income					
	A. Items that will not be reclassified subsequently to profit or loss					
	Remeasurement [gain/(loss)] of net defined benefit liability	(33.24)	(12.28)	6.48	(21.32)	48.98
	Income tax on above	9.68	3.58	(1.88)	6.21	(14.26)
	B. Items that will be reclassified subsequently to profit or loss					
	Other Comprehensive Income	(23.56)	(8.70)	4.60	(15.11)	34.72
XI	Total Comprehensive Income for the period (IX+X)	80.24	363.42	1,393.34	1,765.25	3,550.96
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	836	836	836	836	836
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	0.62	2.23	8.31	10.65	21.03
	Basic and Diluted	0.62	2.23	8.31	10.65	21.03

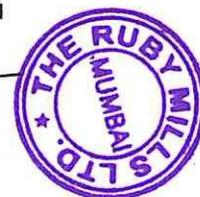
Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 30th May, 2019 and subjected to limited review by the statutory auditor.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Result for the quarter and Year ended 31st March, 2019 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- The Board of Directors have recommended a dividend of Rs.1.75 per equity share of Rs. 5 each for the financial year 2018-19. The same is subject to approval of shareholders in the ensuing Annual General Meeting.
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 30th May, 2019

For The Ruby Mills Ltd

B M Shah



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(₹. in lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	FOR THE YEAR ENDED
		Audited	Un Audited	Audited	Audited	Audited
		31 st March 2019	31 st Dec 2018	31 st March 2018	31 st March 2019	31 st March 2018
1	Segment Revenue					
	Textiles	4,725.09	3,520.15	5,305.12	16,279.14	16,840.44
	Real Estate and related	795.53	761.04	829.64	2,996.49	3,096.78
	Total	5,520.62	4,281.19	6,134.76	19,275.63	19,937.22
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	5,520.62	4,281.19	6,134.76	19,275.63	19,937.22
2	Segment Results					
	[Profit (+) / Loss (-) before tax and interest from each segment]					
	Textiles	227.60	(21.14)	495.05	718.69	1,935.26
	Real Estate and related	639.30	571.01	303.06	2,352.53	2,197.43
	Total	866.90	549.87	798.11	3,071.22	4,132.69
	Less : (i) Finance cost	(258.73)	(241.09)	(275.68)	(928.80)	(1,050.58)
	(ii) Un-allocated Income / (Expenses) net	(324.17)	149.93	151.70	382.71	617.00
	Total Profit / (Loss) Before Tax	284.00	458.71	674.13	2,525.13	3,699.12
3	Capital Employed					
	Textiles					
	Segment Assets	12,266.89	12,471.90	14,496.68	12,266.89	14,496.68
	Segment liabilities	(2,621.05)	(2,430.57)	(3,140.99)	(2,621.05)	(3,140.99)
	Total	9,645.83	10,041.33	11,355.69	9,645.83	11,355.69
	Real Estate and related					
	Segment Assets	67,081.77	68,186.25	67,317.14	67,081.77	67,317.14
	Segment liabilities	(1,898.91)	(1,926.09)	(3,275.08)	(1,898.91)	(3,275.08)
	Total	65,182.86	66,260.16	64,042.06	65,182.86	64,042.06
	Unallocated					
	Segment Assets	22,690.28	19,999.49	20,016.82	22,690.28	20,016.82
	Segment liabilities	(52,265.60)	(51,127.35)	(51,574.28)	(52,265.60)	(51,574.28)
	Total	(29,575.33)	(31,127.87)	(31,557.46)	(29,575.33)	(31,557.46)
	Total	45,253.36	45,173.63	43,840.29	45,253.36	43,840.29

Notes:

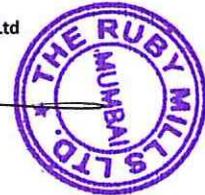
- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- To meet the requirements of Ind AS 108, the activity of development is included within the broad segment as "Real Estate and related" which has resulted into a mere reclassification
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 30th May, 2019



For The Ruby Mills Ltd

B M Shah
Managing Director



The Ruby Mills Limited
Balance Sheet as at 31st March, 2019

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	6,027.97	7,165.05
(b) Capital work-in-progress	3,455.87	3,370.11
(c) Investment property	3,774.56	4,027.68
(d) Biological assets other than bearer plants	8.70	8.70
(e) Financial assets		
(i) Investments	0.28	0.28
(ii) Loans	8,757.94	8,504.39
(iii) Other financial assets	56,326.93	52,946.29
(f) Non current Tax Asset (Net)	554.46	517.26
(g) Deferred Tax Assets (Net)	205.81	190.91
(h) Other non-current assets	489.57	479.03
Total Non current assets	79,602.09	77,209.70
(2) Current assets		
(a) Inventories	3,714.63	4,062.75
(b) Financial Assets		
(i) Trade receivables	1,666.58	1,823.15
(ii) Cash and cash equivalents	80.17	805.80
(iii) Bank balances other than (ii) above	3,138.75	2,878.13
(iv) Other Financial Assets	10,495.00	10,715.37
(c) Other current assets	395.76	462.65
Total Current Assets	19,490.89	20,747.85
(3) Assets held for sale	87.69	-
Total Assets	99,180.67	97,957.55
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	836.00	836.00
(b) Other Equity	44,417.36	43,004.29
Total Equity	45,253.36	43,840.29
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	33,512.16	27,520.76
(ii) Other Financial Liabilities	2,253.25	2,319.12
(b) Provisions	27.85	20.63
(c) Other non-current liabilities	9.64	31.99
Total Non Current Liabilities	35,802.90	29,892.50
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,736.08	6,213.43
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.	109.86	61.13
Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,063.52	2,373.71
(iii) Other financial liabilities	1,802.32	5,066.48
(b) Other Current Liabilities	10,368.25	10,485.57
(c) Provisions	44.37	24.44
Total Current Liabilities	18,124.40	24,224.76
Total Liabilities	53,927.30	54,117.26
Total Equity and Liabilities	99,180.67	97,957.55



30th May, 2019

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir,

Sub: Declaration for Un-modified Opinion with Audit Report on Annual Audited Financial Statements (Standalone and Consolidated) for the Quarter / year ended 31st March, 2019**Ref:** BSE - Scrip Code: 503169, NSE – Symbol: RUBYMILLS

This is with reference to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification no. SEBI/LAD- NRO/GN/2016-17/001 dated 25/05/2016.

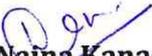
We hereby confirm that the Statutory Auditors of the Company M/s. CNK & Associates LLP, Chartered Accountants has issued Audit Report with Unmodified opinion(s) in respect of Annual Audited Financial Statements for the Quarter / year ended 31st March, 2019

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For THE RUBY MILLS LIMITED


Naina Kanagat
Company Secretary

