



Date: 28th May, 2026

To, The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Subject: Outcome of the Board Meeting of The Ruby Mills Limited held on Thursday, 28th May, 2026.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors in their meeting held today i.e., 28th May 2026, inter-alia, approved the following matters:

1. Considered and Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026, along with the Audit Report (Standalone and Consolidated) given by Statutory Auditor of the Company, a copy of which is attached herewith.
2. Considered and Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026, along with the Audit Report (Standalone and Consolidated) given by Statutory Auditor of the Company, a copy of which is attached herewith.
3. Recommended the final dividend of Rs. 2.5 per fully paid up equity share (face value of INR 5/- per equity share) for the financial year 2025-26, subject to approval by shareholders of the Company at the ensuing Annual General Meeting (AGM).
4. Considered and approved the appointment of Shri. Dakshesh H. Zaveri as Cost Auditor of the Company for Cost Audit for Financial Year 2026-27.

Brief Profile of Shri. Dakshesh H. Zaveri, in terms of the SEBI Listing Regulations and SEBI Circular is annexed herewith.



Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026 duly approved by the Board of Directors at their meeting held on May 28, 2026 along with report of the Auditors, declaration of unmodified opinion and Disclosure for year ended March 31, 2026 in terms respectively and with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by SEBI.

The Board Meeting commenced at 5:05 p.m. and concluded at 6:44 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **THE RUBY MILLS LIMITED**

Anuradha Tendulkar
Company Secretary and Compliance Officer
Mem. No :- A55173

Independent Auditor's Report on Audit of the Standalone Financial Results of The Ruby Mills Limited for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
THE RUBY MILLS LIMITED

Opinion

We have audited the accompanying statement of Standalone Financial Results of **The Ruby Mills Limited** (the "Company") for the quarter and year ended March 31, 2026 (the "**Statement**"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement,

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the

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Website: www.cnkindia.com

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or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and the Board of Directors;
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of these standalone financial results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable

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provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement.

The Statements has been prepared on the basis of the Standalone Financial Statements for the year ended March 31, 2026. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit, including other comprehensive income, changes in equity and cash flows and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Result Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

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user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes Results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on these statement is not modified in respect of above matters.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W100036



Rajesh Mody

Partner

Membership No.047501

UDIN: 26047501XD0TVX6420

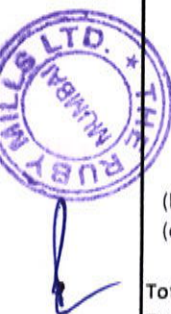
Place: Mumbai

Date: May 28, 2026



(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March 2026	As at 31st March 2025
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	10,555.18	10,210.06
(b) Right of Use Assets	229.93	67.06
(c) Capital Work-in-progress	9,317.36	1,837.24
(d) Investment property	68,084.43	3,037.99
(e) Intangible assets	24.05	389.52
(f) Intangible Assets under Development	60.00	60.00
(g) Biological assets other than bearer plants	10.81	10.81
(h) Financial assets		
(i) Investments	6,880.42	1,570.28
(ii) Loans	1,375.00	-
(iii) Other financial assets	1,710.70	62,736.81
(i) Non current Tax Assets (Net)	822.80	350.10
(j) Other non-current assets	1,145.04	152.47
Total Non current assets	1,00,215.72	80,422.34
(2) Current assets		
(a) Inventories	8,634.30	8,208.92
(b) Financial Assets		
(i) Investments	4,637.19	10,036.63
(ii) Trade receivables	4,318.84	2,704.06
(iii) Cash and cash equivalents	871.45	489.42
(iv) Bank balances other than (iii) above	511.98	437.01
(v) Other Financial Assets	937.18	877.35
(c) Other current assets	1,245.04	308.57
(d) Current Tax Assets (Net)	180.72	291.92
Total Current Assets	21,336.70	23,353.89
Total Assets	1,21,552.42	1,03,776.23
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,672.00	1,672.00
(b) Other Equity	65,764.75	61,996.28
Total Equity	67,436.75	63,668.28
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	33,278.84	29,135.35
(ii) Lease Liability	220.32	30.99
(iii) Other Financial Liabilities	5,131.57	2,213.56
(b) Provisions	59.38	43.22
(c) Deferred Tax Liability (Net)	1,071.35	654.91
(d) Other non-current liabilities	4,184.31	4.90
Total Non Current Liabilities	43,945.78	32,082.93
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,992.22	3,625.25
(ii) Lease Liabilities	13.11	41.86
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.	1,311.78	264.82
Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,582.48	2,854.09
(iv) Other financial liabilities	1,215.87	986.37
(b) Other Current Liabilities	889.27	235.58
(c) Provisions	165.17	17.05
Total Current Liabilities	10,169.90	8,025.02
Total Liabilities	54,115.68	40,107.95
Total Equity and Liabilities	1,21,552.42	1,03,776.23



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31 st March 2026	31st Dec 2025	31 st March 2025	31 st March 2026	31 st March 2025
		Audited (Refer note 2)	Un Audited	Audited (Refer note 2)	Audited	Audited
I	Revenue from Operations	12,338.34	7,999.51	8,155.85	35,859.56	24,533.65
II	Other Income	164.59	499.63	1,084.78	1,755.53	2,442.95
III	Total Income (I+II)	12,502.93	8,499.14	9,240.63	37,615.09	26,976.60
IV	Expenses :					
	(a) Cost of Materials Consumed	3,020.88	3,063.72	3,104.84	12,449.07	10,112.86
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	753.38	(276.73)	147.28	20.81	(2,280.42)
	(c) Employee benefit expense	1,003.74	801.40	731.89	3,296.08	2,903.60
	(d) Finance costs	901.90	467.97	89.93	1,542.39	474.67
	(e) Depreciation and amortisation expense	1,410.14	488.36	268.89	2,448.17	1,132.16
	(f) Other Expenses	4,155.95	2,978.89	2,784.33	12,555.07	9,257.15
	Total Expenses	11,245.99	7,523.61	7,127.16	32,311.59	21,600.02
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,256.94	975.53	2,113.47	5,303.50	5,376.58
VI	Exceptional Items					
VII	Profit before tax (V-VI)	1,256.94	975.53	2,113.47	5,303.50	5,376.58
VIII	Tax expense					
	(a) Current tax	77.71	(338.00)	291.00	527.67	652.45
	(b) Deferred Tax	72.57	367.29	221.44	417.88	492.89
	Total tax expenses	150.28	29.29	512.44	945.55	1,145.34
IX	Profit for the period (VII-VIII)	1,106.66	946.24	1,601.03	4,357.95	4,231.24
X	Other comprehensive income					
	A. Items that will not be reclassified subsequently to profit or loss					
	Remeasurement (gain/(loss)) of net defined benefit liability	(16.56)	4.32	(1.94)	(5.72)	(11.29)
	Income tax on above	4.17	(1.09)	0.49	1.44	2.84
	B. Items that will be reclassified subsequently to profit or loss					
	Other Comprehensive Income	(12.39)	3.23	(1.45)	(4.28)	(8.45)
XI	Total Comprehensive Income for the period (IX+X)	1,094.27	949.47	1,599.58	4,353.67	4,222.80
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	1,672.00	1,672.00	1,672.00	1,672.00	1,672.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	3.31	2.83	4.79	13.03	12.65
	Basic and Diluted	3.31	2.83	4.79	13.03	12.65

Notes :

- The above audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th May, 2026. The statutory auditors have expressed an unmodified opinion on these standalone financial results.
- The figures for the quarter ending 31st March are the balancing figures between audited figures in respect of the full financial year ended on 31st March and the unaudited published year-to-date figures up to the third quarter of the respective financial years.
- Results for the quarter and year ended 31st March, 2026 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- The Board of Directors have considered and approved declaration of Final Dividend of ₹ 2.5 per equity share of ₹ 5 each for the Financial Year 2025-26. The same is subject to approval of shareholders in the ensuing Annual General Meeting.
- The New Labour Code was introduced by Government of India on 21st November 2025 and further rules were published in May 2026, while the State Government rules are still awaited. In the meantime based on actuarial valuation, the Company has calculated its gratuity and earned leave liability and made an additional provision in accounts for the year ended 31st March 2026 to the extent of Rs. 185 Lakhs.
- During the quarter and year ended 31st March, 2026, the Company incorporated two wholly owned new subsidiaries Ruby Greentech T Private Limited (RGTPL) & Ruby Greentech K Private Limited (RGKPL) with their registered office in India. The subsidiaries were incorporated on 18th March, 2026. Therefore comparative figures for previous year is not applicable.
- The Company has no Associate/joint venture company(ies), as on March 31, 2026.
- Figures for previous year / period have been regrouped wherever necessary.



For The Ruby Mills Ltd

Purav H. Shah

CEO, CFO and Whole Time Director

DIN : 00123460

PLACE : Mumbai
DATED : 28th May 2026

AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31 st March 2026	31 st Dec 2025	31 st March 2025	31 st March 2026	31 st March 2025
		Audited (Refer Note 2)	Un Audited	Audited (Refer Note 2)	Audited	Audited
1	Segment Revenue					
	Textiles	8,934.34	6,865.89	7,275.52	29,226.90	21,138.08
	Real Estate and related	3,404.00	1,133.62	880.33	6,632.66	3,395.58
	Total	12,338.34	7,999.51	8,155.85	35,859.56	24,533.65
	Less : Inter Segment Revenue					
	Net Sales / Income from Operations	12,338.34	7,999.51	8,155.85	35,859.56	24,533.65
2	Segment Results					
	[Profit (+) / Loss (-) before tax and interest from each segment]					
	Textiles	1,251.99	711.64	783.87	2,732.98	1,383.03
	Real Estate and related	1,096.87	574.91	637.71	3,461.57	2,722.59
	Total	2,348.86	1,286.55	1,421.58	6,194.55	4,105.62
	Less : (i) Finance cost	(901.90)	(467.97)	(89.93)	(1,542.39)	(474.67)
	(ii) Un-allocated Income / (Expenses) net	(190.02)	156.94	781.81	651.34	1,745.63
	Total Profit / (Loss) Before Tax	1,256.94	975.52	2,113.47	5,303.50	5,376.58
3	Capital Employed					
	Segment Assets					
	Textile	30,856.80	18,828.35	24,288.05	30,856.80	24,288.05
	Real Estate and related	77,041.53	83,309.62	66,567.18	77,041.53	66,567.18
	Unallocated	13,654.09	18,979.59	12,921.00	13,654.09	12,921.00
	Total	1,21,552.42	1,21,117.56	1,03,776.23	1,21,552.42	1,03,776.23
	Segment liabilities					
	Textile	(6,353.74)	(4,859.70)	(4,762.14)	(6,353.74)	(4,762.14)
	Real Estate and related	(10,059.43)	(6,337.73)	(2,255.10)	(10,059.43)	(2,255.10)
	Unallocated	(37,702.51)	(43,577.68)	(33,090.71)	(37,702.51)	(33,090.71)
	Total	(54,115.68)	(54,775.11)	(40,107.95)	(54,115.68)	(40,107.95)
	Capital Employed					
	Textile	24,503.07	13,968.65	19,525.91	24,503.07	19,525.91
	Real Estate and related	66,982.10	76,971.89	64,312.08	66,982.10	64,312.08
	Unallocated	(24,048.42)	(24,598.09)	(20,169.71)	(24,048.42)	(20,169.71)
	Total	67,436.75	66,342.45	63,668.28	67,436.75	63,668.28

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- The figures for the quarter ending 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2026 and the unaudited published year-to-date figures up to the third quarter of the respective financial years.
- Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.



PLACE : Mumbai
DATED : 28th May 2026



For The Ruby Mills Ltd

Purav H Shah
CEO, CFO and Whole Time Director
DIN : 00123460

(All amounts in ₹ lakhs, unless otherwise stated)

Statement of Cash flow		Year Ended 31 ST March, 2026	Year Ended 31 ST March, 2025
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before tax	5,303.50	5,376.58
	Adjustments for :		
	Depreciation and Amortisation expenses	2,448.17	1,132.16
	Finance Costs	1,542.39	474.67
	Interest Income	(49.65)	(249.81)
	Net Loss / (Gain) on disposal of property, plant and equipment	(241.02)	(240.69)
	Sundry Balance written off / back and excess provision written back	142.10	(853.23)
	Other Non Cash Adjustments	(632.88)	(76.86)
	(Gain)/Loss on foreign currency transactions and translations (net)	(43.17)	(11.08)
	Fair valuation (Gain)/ Loss on redemption of current investment	(453.10)	(588.81)
	Operating profit before working capital changes	8,016.35	4,962.93
	Adjustments for:		
	(Increase)/ Decrease in Inventories	(425.38)	(2,452.64)
	(Increase)/ Decrease in Trade Receivables	(1,087.34)	(590.93)
	(Increase)/ Decrease in Loans	(1,375.00)	9,020.57
	(Increase)/ Decrease Other Financial Assets - Non Current and Current	980.08	(14,956.92)
	(Increase)/ Decrease Other assets - Non Current and current	(906.44)	158.05
	Increase/ (Decrease) in Trade Payables	775.35	763.94
	Increase/ (Decrease) in Other Financial liabilities - Non Current and Current	478.60	327.84
	Increase/ (Decrease) in Provisions	164.29	12.97
	Increase/ (Decrease) in Other Liabilities - Non current and current	654.48	(32.44)
	Cash generated from Operations	7,274.98	(2,786.63)
	Taxes Paid (Net of refund)	(993.27)	(760.93)
	Net cash generated from Operating Activities	6,281.71	(3,547.56)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Acquisition of property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(11,161.85)	(2,150.51)
	Proceeds on disposal of Property, plant and equipment/ Refund of Capital Advance	272.96	273.24
	Sale of Current and Non Current Investments	34,040.99	20,280.16
	Purchase of Current and Non Current Investments	(34,130.29)	(26,405.16)
	Fixed deposits with banks	(195.31)	(446.46)
	Interest Received	23.16	292.46
	Net cash from Investing activities	(11,150.34)	(8,156.27)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of borrowings	(5,489.55)	(3,494.71)
	Proceeds of borrowings	10,000.00	15,000.00
	Payment of dividend	(585.20)	(585.20)
	Payments for principal portion of lease liability	(65.84)	(50.29)
	Payments for interest portion of lease liability	(7.44)	(10.53)
	Finance Costs	1,398.71	(509.16)
	Net cash from Financing activities	5,250.66	10,350.11
	(Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	382.03	(1,353.74)
	Cash and Cash Equivalents at the beginning of the Year	489.42	1,843.14
	Cash and Cash Equivalents at the end of the Year	871.45	489.42
	Components of Cash and Cash Equivalents :		
	Cash on hand	3.91	1.98
	Balances with Banks	867.54	487.44
		871.45	489.42



Independent Auditor's Report on Audit of the Consolidated Financial Results of The Ruby Mills Limited ("the Holding Company") for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
THE RUBY MILLS LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **The Ruby Mills Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "The Group") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid Consolidated Financial Results.

- i. Includes the financial results of the subsidiaries as given in the Annexures to this report;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended, in this regard and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us based on the audit of the holding company and the financial statement of subsidiaries as certified by management referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement:

The Statement has been prepared on the basis of the Consolidated Financial Statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the Consolidated net profit and other comprehensive income, changes in equity and cash flows and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
- Conclude on the appropriateness of the Management and the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are independent auditors. For the other entities included in the consolidated financial results, which are not material for which management has certified the financial results, and for which audit was not carried out. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company, of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India (SEBI) under Regulations 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

The accompanying Consolidated Financial Results include un-audited Financial Statements of two subsidiaries which reflect Group's share of total assets of Rs. 84.89 Lakhs (before eliminating inter-company transactions) as at March 31, 2026, Group's share of total revenue is Nil (before eliminating inter-company transactions), Group's share of total net loss after tax of Rs. 1.99 lakhs (before eliminating inter-company transactions), Group's share of total comprehensive income is Nil (before eliminating inter-company transactions) for the year ended March 31, 2026, and net cash inflow of Rs. 2 lakhs for the year ended March 31, 2026, which have not been audited by us. The financial statements of these subsidiaries have been furnished to us, as certified by the management and our conclusion on the Consolidated Financial Statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is solely based on the management certified financial statements. According to the information and explanations given to us by the Holding Company's management, the Unaudited Financial Results of these Subsidiaries are not material to the Group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

The Consolidated Financial Results includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on these statement is not modified in respect of above matters.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W100036



Rajesh Mody

Partner

Membership No.047501

UDIN: 26047501BFOFCV9163

Place: Mumbai

Date: May 28, 2026



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Annexure

(To the Auditor's Report on the Consolidated Financial Results of The Ruby Mills Limited ("the Holding Company") for the year ended March 31, 2026)

Sr. No.	Name of the entity	Relationship
1	The Ruby Mills Limited	Holding Company
2	Ruby GreenTech T Private Limited	Wholly Owned Subsidiary
3	Ruby GreenTech K Private Limited	Wholly Owned Subsidiary



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(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March 2026
	Audited
I. ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment	10,555.18
(b) Right of Use Assets	312.75
(c) Capital Work-in-progress	9,317.36
(d) Investment property	68,084.43
(e) Intangible assets	24.05
(f) Intangible Assets under Development	60.00
(g) Biological assets other than bearer plants	10.81
(h) Financial assets	
(i) Investments	6,878.42
(ii) Loans	1,375.00
(iii) Other financial assets	1,710.70
(i) Non current Tax Assets (Net)	822.80
(j) Other non-current assets	1,145.04
Total Non current assets	1,00,296.54
(2) Current assets	
(a) Inventories	8,634.30
(b) Financial Assets	
(i) Investments	4,637.19
(ii) Trade receivables	4,318.84
(iii) Cash and cash equivalents	873.44
(iv) Bank balances other than (iii) above	511.98
(v) Other Financial Assets	937.18
(c) Other current assets	1,245.04
(d) Current Tax Assets (Net)	180.72
Total Current Assets	21,338.70
Total Assets	1,21,635.24
II. EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	1,672.00
(b) Other Equity	65,762.74
Total Equity	67,434.74
Liabilities	
(1) Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	33,278.84
(ii) Lease Liability	296.53
(iii) Other Financial Liabilities	5,131.57
(b) Provisions	59.38
(c) Deferred Tax Liability (Net)	1,071.30
(d) Other non-current liabilities	4,184.32
Total Non Current Liabilities	44,021.94
(2) Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	3,992.21
(ii) Lease Liabilities	20.29
(iii) Trade payables	
Total outstanding dues of micro enterprises and small enterprises.	1,311.78
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,583.83
(iv) Other financial liabilities	1,215.87
(b) Other Current Liabilities	889.42
(c) Provisions	165.13
Total Current Liabilities	10,178.53
Total Liabilities	54,200.47
Total Equity and Liabilities	1,21,635.24



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED	FOR THE YEAR ENDED
		31 st March 2026	31 st March 2026
		Audited (Refer note 2)	Audited
I	Revenue from Operations	12,338.34	35,859.56
II	Other Income	164.59	1,755.53
III	Total Income (I+II)	12,502.93	37,615.09
IV	Expenses :		
	(a) Cost of Materials Consumed	3,020.88	12,449.07
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	753.38	20.81
	(c) Employee benefit expense	1,003.74	3,296.08
	(d) Finance costs	902.31	1,542.81
	(e) Depreciation and amortisation expense	1,410.28	2,448.31
	(f) Other Expenses	4,157.45	12,556.57
	Total Expenses	11,248.04	32,313.65
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,254.89	5,301.44
VI	Exceptional Items		
VII	Profit before tax (V-VI)	1,254.89	5,301.44
VIII	Tax expense		
	(a) Current tax	77.71	527.67
	(b) Deferred Tax	72.51	417.83
	Total tax expenses	150.22	945.50
IX	Profit for the period (VII-VIII)	1,104.67	4,355.94
X	Other comprehensive income		
	A. Items that will not be reclassified subsequently to profit or loss		
	Remeasurement [gain/(loss)] of net defined benefit liability	(16.56)	(5.72)
	Income tax on above	4.17	1.44
	B. Items that will be reclassified subsequently to profit or loss		
	Other Comprehensive Income	(12.39)	(4.28)
XI	Total Comprehensive Income for the period (IX+X)	1,092.28	4,351.66
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/- each)	1,672.00	1,672.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	3.30	13.03
	Basic and Diluted	3.30	13.03

Notes :

- The above audited Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th May, 2026. The statutory auditors have expressed an unmodified opinion on these Consolidated financial results.
- The figures for the quarter ending 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2026 and the unaudited published year-to-date figures up to the third quarter of the financial year.
- Results for the quarter and year ended 31st March, 2026 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- The Board of Directors of Holding Company have considered and approved declaration of Final Dividend of ₹ 2.5 per equity share of ₹ 5 each for the Financial Year 2025-26. The same is subject to approval of shareholders in the ensuing Annual General Meeting.
- The New Labour Code was introduced by Government of India on 21st November 2025 and further Central Government rules were published on 8th May 2026, while the State Government rules are still awaited. In the meantime based on actuarial valuation, the group has calculated its gratuity and earned leave liability and made an additional provision in accounts for the year ended 31st March 2026 to the extent of Rs. 185 Lakhs.
- During the quarter and year ended 31st March, 2026, the Company incorporated two wholly owned new subsidiaries Ruby Greentech T Private Limited (RGTPL) & Ruby Greentech K Private Limited (RGKPL) with their registered office in India. The subsidiaries were incorporated on 18th March, 2026. Therefore comparative figures for previous year is not applicable.
- The Group has no Associate/joint venture company(ies), as on March 31, 2026.
- Figures for previous year / period have been regrouped wherever necessary.



PLACE : Mumbai
DATED : 28th May 2026



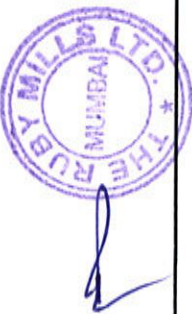
For The Ruby Mills Ltd

Purav H Shah

CEO, CFO and Whole Time Director

DIN : 00123460

	Statement of Cash flow	Year Ended 31 ST March, 2026
		Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :	
	Profit before tax	5,301.44
	Adjustments for :	
	Depreciation and Amortisation expenses	2,448.31
	Finance Costs	1,542.81
	Interest Income	(49.65)
	Net Loss / (Gain) on disposal of property, plant and equipment	(241.02)
	Sundry Balance written off / back and excess provision written back	142.10
	Other Non Cash Adjustments	(632.88)
	Profit/Loss on foreign currency transactions and translations (net)	(43.17)
	Fair valuation Gain/ Profit on redemption of current investment	(453.10)
	Operating profit before working capital changes	8,014.84
	Adjustments for:	
	(Increase)/ Decrease in Inventories	(425.38)
	(Increase)/ Decrease in Trade Receivables	(1,087.34)
	(Increase)/ Decrease in Loans	(1,375.00)
	(Increase)/ Decrease Other Financial Assets - Non Current and Current	980.08
	(Increase)/ Decrease Other assets - Non Current and current	(906.44)
	Increase/ (Decrease) in Trade Payables	776.70
	Increase/ (Decrease) in Other Financial liabilities - Non Current and Current	478.60
	Increase/ (Decrease) in Provisions	164.29
	Increase/ (Decrease) in Other Liabilities - Non current and current	654.63
	Cash generated from Operations	7,274.98
	Taxes Paid (Net of refund)	(993.27)
	Net cash generated from Operating Activities	6,281.71
B.	CASH FLOW FROM INVESTING ACTIVITIES :	
	Acquisition of property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(11,161.85)
	Proceeds on disposal of Property, plant and equipment/ Refund of Capital Advance	272.96
	Sale of Current Investments	34,040.99
	Purchase of Current Investments	(34,128.29)
	Fixed deposits with banks	(195.31)
	Interest Received	23.16
	Net cash from Investing activities	(11,148.34)
C.	CASH FLOW FROM FINANCING ACTIVITIES :	
	Repayment of borrowings	(5,489.55)
	Proceeds of borrowings	10,000.00
	Payment of dividend	(585.20)
	Payments for principal portion of lease liability	(65.84)
	Payments for interest portion of lease liability	(7.44)
	Finance Costs	1,398.69
	Net cash from Financing activities	5,250.65
	(Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	384.02
	Cash and Cash Equivalents at the beginning of the Year	489.42
	Cash and Cash Equivalents at the end of the Year	873.44
	Components of Cash and Cash Equivalents :	
	Cash on hand	3.91
	Balances with Banks	869.53
		873.44





Date: May 28, 2026

The General Manager, Capital Market (Listing), National Stock Exchange of India Ltd Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol : RUBYMILLS	Dy. General Manager Marketing Operations (Listing) BSE Limited P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code : 503169
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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CNK & Associates LLP, Statutory Auditors of the Company have expressed their unmodified opinion in respect of financial results for the quarter and financial year ended March 31, 2026.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **THE RUBY MILLS LIMITED**

Purav Shah
Whole Time Director, CEO and CFO
00123460

THE RUBY MILLS LIMITED

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Date:- 28.05.2026

In reference to SEBI circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, the following details are provided for financial year ended March 31, 2026.

Sr. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	327.60
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In crores)	372.71
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	N/A
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	100.00
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	N/A

For **THE RUBY MILLS LIMITED**



Purav Shah
Whole Time Director, CEO and CFO
00123460

THE RUBY MILLS LIMITED

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Information as required under SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and SEBI Master Circular

Sr. No.	Particulars	Remark
1.	Name of Auditor	Shri. Dakshesh H. Zaveri
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Shri. Dakshesh H. Zaveri as Cost Auditor of the Company.
3.	Date of appointment	May 28, 2026
4.	Term of appointment	Financial Year 2026-27
5.	Brief Profile	He is a qualified Cost Accountant. Also holds Post Graduate Diploma in Computer Applications from NMIMS, Mumbai He is in freelance professional practice and holds more than 21 years of experience in the area of cost and management audits and consultancy in various industries such as pharmaceuticals, chemicals, fertilizers, electronics, paper, textiles etc. (including audits under SAP environment). He has also undertaken assignments in the area of enhancement of functionalities to CO module of SAP, Internal Audits, Stock and Book Debts Audits.