

**THE RUBY MILLS LIMITED (CIN L17120MH1917PLOC000447)**

**Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone--+91-22-24387800/30997800, Fax--+91-22-24378125, Email-info@rubymills.com , Website -:www.rubymills.com**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014**

| SR NO. | PARTICULARS   | FOR THE QUARTER ENDED  |                        |                        | NINE MONTHS ENDED      |                        |                        | (₹ In Lakhs except Share Data) |  |
|--------|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|--------------------------------|--|
|        |   | 31-Dec-14<br>Unaudited | 30-Sep-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Dec-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Mar-14<br>Audited           |  |
| 1      | <b>Income From Operations</b>   |                        |                        |                        |                        |                        |                        |                                |  |
|        | <b>a. Net Sales/Income From Operations</b>  |                        |                        |                        |                        |                        |                        |                                |  |
|        | -Sales (Net of Excise Duty)   | 3,339                  | 4,483                  | 2,860                  | 12,141                 | 9,945                  | 15,347                 |                                |  |
|        | -License Fees   | 854                    | 826                    | 834                    | 2,478                  | 2,486                  | 3,309                  |                                |  |
|        | b. Other Operating Income   | 15                     | 29                     | 10                     | 66                     | 33                     | 107                    |                                |  |
|        | <b>Total Income From Operations (a+b)</b>   | <b>4,208</b>           | <b>5,338</b>           | <b>3,704</b>           | <b>14,685</b>          | <b>12,464</b>          | <b>18,763</b>          |                                |  |
| 2      | <b>Expenses</b>   |                        |                        |                        |                        |                        |                        |                                |  |
|        | a. Cost of Materials Consumed   | 1,153                  | 1,362                  | 1,247                  | 3,677                  | 3,970                  | 5,253                  |                                |  |
|        | b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade                    | (620)                  | (86)                   | (557)                  | (465)                  | (1,057)                | (667)                  |                                |  |
|        | c. Employee Benefits Expense  | 454                    | 409                    | 405                    | 1,227                  | 1,141                  | 1,552                  |                                |  |
|        | d. Depreciation and Amortisation Expense  | 480                    | 470                    | 574                    | 1,468                  | 1,702                  | 2,256                  |                                |  |
|        | e. Other Expenses   |                        |                        |                        |                        |                        |                        |                                |  |
|        | Stores, Spares and Color Chemicals Consumption  | 499                    | 503                    | 492                    | 1,544                  | 1,410                  | 2,096                  |                                |  |
|        | Power, Fuel and Water Consumption   | 750                    | 555                    | 782                    | 2,167                  | 2,123                  | 2,804                  |                                |  |
|        | Exchange Loss (Net)   | -                      | #                      | 1                      | -                      | 98                     | 94                     |                                |  |
|        | Others  | 491                    | 679                    | 530                    | 1,769                  | 1,657                  | 2,356                  |                                |  |
|        | <b>Total Expenses</b>   | <b>3,207</b>           | <b>3,892</b>           | <b>3,474</b>           | <b>11,387</b>          | <b>11,044</b>          | <b>15,744</b>          |                                |  |
| 3      | <b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b> | <b>1,001</b>           | <b>1,446</b>           | <b>230</b>             | <b>3,298</b>           | <b>1,420</b>           | <b>3,019</b>           |                                |  |
| 4      | <b>Other Income</b>   |                        |                        |                        |                        |                        |                        |                                |  |
|        | a. Consideration for the Grant of the Development Rights  | 324                    | 90                     | 266                    | 3,118                  | 523                    | 2,925                  |                                |  |
|        | b. Others   | 208                    | 215                    | 34                     | 643                    | 720                    | 992                    |                                |  |
|        | <b>Total Other Income</b>   | <b>532</b>             | <b>305</b>             | <b>300</b>             | <b>3,761</b>           | <b>1,243</b>           | <b>3,917</b>           |                                |  |
| 5      | <b>Profit/ (Loss) before Finance costs and Exceptional Items (3+4)</b>                              | <b>1,533</b>           | <b>1,751</b>           | <b>530</b>             | <b>7,059</b>           | <b>2,663</b>           | <b>6,936</b>           |                                |  |
| 6      | Finance costs   | 369                    | 362                    | 479                    | 1,067                  | 1,296                  | 1,882                  |                                |  |
| 7      | <b>Profit after Finance costs but before Exceptional Items (5-6)</b>                                | <b>1,164</b>           | <b>1,389</b>           | <b>51</b>              | <b>5,992</b>           | <b>1,367</b>           | <b>5,054</b>           |                                |  |
| 8      | Exceptional Items   |                        |                        |                        |                        |                        |                        |                                |  |
|        | <b>Profit/(Loss) from Ordinary activities before Tax</b>  | <b>1,164</b>           | <b>1,389</b>           | <b>51</b>              | <b>5,992</b>           | <b>1,367</b>           | <b>5,054</b>           |                                |  |
|        | Tax Expense   |                        |                        |                        |                        |                        |                        |                                |  |
|        | a. Current Tax  | 348                    | 231                    | 11                     | 1,548                  | 287                    | 1,100                  |                                |  |
|        | b. Deferred Tax   | (47)                   | (25)                   | (4)                    | (234)                  | (41)                   | (251)                  |                                |  |
|        | c. Taxation of earlier years  |                        |                        |                        |                        |                        |                        |                                |  |
|        | <b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>                              | <b>863</b>             | <b>1,183</b>           | <b>44</b>              | <b>4,678</b>           | <b>1,121</b>           | <b>4,490</b>           |                                |  |



SD/-

|    |  |           |           |           |           |           |           |           |           |           |
|----|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|    |  |           |           |           |           |           |           |           |           |           |
| 12 | Paid-up Equity Share Capital<br>(Face Value of Share: ₹ 5/-)                             | 418       | 418       | 418       | 418       | 418       | 418       | 418       | 418       | 418       |
|    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | -         | -         | -         | -         | -         | -         | -         | -         | 27,542    |
| 13 | Earnings Per Share<br>(Face Value of Share: ₹ 5/-)                                       |           |           |           |           |           |           |           |           |           |
|    | Basic and Diluted (₹) Not Annualised   | 10.33     | 14.15     | 0.53      | 55.96     | 13.41     | 53.70     |           |           |           |
| 14 | Earnings Per Share (after extraordinary items)<br>(Face Value of Share: ₹ 5/-)           |           |           |           |           |           |           |           |           |           |
|    | Basic and Diluted (₹) Not Annualised   | 10.33     | 14.15     | 0.53      | 55.96     | 13.41     | 53.70     |           |           |           |
|    |  |           |           |           |           |           |           |           |           |           |
|    |  |           |           |           |           |           |           |           |           |           |
|    |  |           |           |           |           |           |           |           |           |           |
| A  | <b>PARTICULARS OF SHAREHOLDING</b>   |           |           |           |           |           |           |           |           |           |
| 1  | Public Shareholding  |           |           |           |           |           |           |           |           |           |
|    | -Number of Shares  | 20,96,640 | 20,96,640 | 20,96,640 | 20,96,640 | 20,96,640 | 20,96,640 | 20,96,640 | 20,96,640 | 20,96,640 |
|    | -Percentage of Public Shareholding   | 25.08%    | 25.08%    | 25.08%    | 25.08%    | 25.08%    | 25.08%    | 25.08%    | 25.08%    | 25.08%    |
| 2  | Promoters and Promoter group<br>Shareholding   |           |           |           |           |           |           |           |           |           |
|    | a) Pledged / Encumbered  |           |           |           |           |           |           |           |           |           |
|    | -Number of Shares  | NIL       | NIL       | NIL       | NIL       | NIL       | NIL       | NIL       | NIL       | NIL       |
|    | -Percentage of Shares (as a % of the total Shareholding of promoters and promoter group) | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      |
|    | -Percentage of Shares (as a % of the total Share Capital of the Company)                 | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      | N.A.      |
|    | b) Non-encumbered  |           |           |           |           |           |           |           |           |           |
|    | -Number of Shares  | 62,63,360 | 62,63,360 | 62,63,360 | 62,63,360 | 62,63,360 | 62,63,360 | 62,63,360 | 62,63,360 | 62,63,360 |
|    | -Percentage of Shares (as a % of the total Shareholding of promoters and promoter group) | 100.00%   | 100.00%   | 100%      | 100%      | 100%      | 100%      | 100%      | 100%      | 100%      |
|    | -Percentage of Shares (as a % of the total Share Capital of the Company)                 | 74.92%    | 74.92%    | 74.92%    | 74.92%    | 74.92%    | 74.92%    | 74.92%    | 74.92%    | 74.92%    |
| B  | <b>INVESTOR COMPLAINTS</b>   |           |           |           |           |           |           |           |           |           |
|    | Pending at the beginning of the quarter  | NIL       |           |           |           |           |           |           |           |           |
|    | Received during the quarter  | 1         |           |           |           |           |           |           |           |           |
|    | Disposed of during the quarter   | 1         |           |           |           |           |           |           |           |           |
|    | Remaining unresolved at the end of the quarter   | NIL       |           |           |           |           |           |           |           |           |



**Notes:**

#Amount less than ₹ 1 Lakh - ₹ 10,575

1. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 5, 2015.
2. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. Finance Costs shown above is Net of Interest Subsidy on TUFs Loans.
4. Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date has been depreciated over the reversed remaining useful lives of the assets. As a result, the charge for depreciation is lower by ₹ 73.69 lakh and ₹ 226.49 lakh for the quarter ended and nine months ended December 31, 2014 respectively. Further, an amount of ₹ 124.87 lakh (net of deferred tax of ₹ 64.30 lakh) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in case where the remaining useful lives have been completed.
5. Previous quarter / period figures have been regrouped, recast and reclassified, wherever necessary, to compare with the current quarter / period classification.

**For THE RUBY MILLS LIMITED**

*H.M. SHAH*

**H.M. SHAH  
MANAGING DIRECTOR**

PLACE : Mumbai  
DATED : February 5, 2015





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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(₹ In lakhs)

| S.No. | Particulars  | FOR THE QUARTER ENDED  |                        |                        | NINE MONTHS ENDED      |                        | FOR THE YEAR ENDED   |  |
|-------|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|--|
|       |  | 31-Dec-14<br>Unaudited | 30-Sep-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Dec-14<br>Unaudited | 31-Dec-13<br>Unaudited | 31-Mar-14<br>Audited |  |
| 1     | Segment Revenue  | 3,397                  | 4,538                  | 2,973                  | 12,346                 | 10,205                 | 15,790               |  |
|       | Textiles   | 854                    | 826                    | 834                    | 2,478                  | 2,488                  | 3,309                |  |
|       | Real Estate  | 4,251                  | 5,384                  | 3,807                  | 14,824                 | 12,691                 | 19,099               |  |
|       | Total  | 4,251                  | 5,384                  | 3,807                  | 14,824                 | 12,691                 | 19,099               |  |
|       | Less : Inter Segment Revenue   |                        |                        |                        |                        |                        |                      |  |
|       | Net Sales/Income from Operations   | 4,251                  | 5,384                  | 3,807                  | 14,824                 | 12,691                 | 19,099               |  |
| 2     | Segment Results<br>(Profit+)/ (Loss-) before tax and interest from each segment)         |                        |                        |                        |                        |                        |                      |  |
|       | Textiles   | 322                    | 868                    | (396)                  | 1,312                  | (715)                  | 518                  |  |
|       | Real Estate  | 720                    | 713                    | 729                    | 2,124                  | 2,361                  | 2,838                |  |
|       | Unallocated  | 491                    | 170                    | 197                    | 3,623                  | 1,017                  | 3,580                |  |
|       | Total  | 1,533                  | 1,751                  | 530                    | 7,059                  | 2,663                  | 6,936                |  |
|       | Less : (i) Interest<br>(ii) Other Un-allocable<br>Expenditure net off unallocable income | 369                    | 362                    | 479                    | 1,067                  | 1,296                  | 1,882                |  |
|       | Total Profit (Loss) Before Tax   | 1,164                  | 1,389                  | 51                     | 5,992                  | 1,367                  | 5,054                |  |
| 3     | Capital Employed<br>(Segment Assets - Segment Liabilities)                               |                        |                        |                        |                        |                        |                      |  |
|       | Textiles   | 14,915                 | 15,238                 | 16,580                 | 14,915                 | 16,590                 | 16,785               |  |
|       | Real Estate  | 2,016                  | 2,061                  | 2,266                  | 2,016                  | 2,266                  | 2,635                |  |
|       | Unallocated  | 15,582                 | 14,351                 | 5,930                  | 15,582                 | 5,930                  | 8,540                |  |
|       | Total  | 32,513                 | 31,650                 | 24,786                 | 32,513                 | 24,786                 | 27,960               |  |



P. LADE, Mumbai  
DATED: February 5, 2015

H.M. SHAH  
MANAGING DIRECTOR

*H.M. SHAH*

For THE RUBY MILLS LIMITED