



Date: January 19, 2023

To, The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The Bombay Stock Exchange P. J. Towers, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir/Madam,

Subject: Press Release

Please find enclosed a press release by 'The Ruby Mills Limited' ('Ruby Mills') regarding entering into an Agreement with Hines, the global real estate investment, development, and property manager, for Asset upgradation, Management and Marketing.

This is for your information and dissemination on your website.

Thanking you,
Yours faithfully,

For **The Ruby Mills Limited**

Purav H. Shah
Whole-time Director, CEO & CFO
DIN: 00123460

THE RUBY MILLS LIMITED

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447
T (+91 22) 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com



PRESS RELEASE

'The Ruby' onboards Hines as Asset Manager (MUMBAI)

'The Ruby' has entered into an Agreement with Hines, the global real estate investment, development, and property manager, for Asset upgradation, Management and Marketing.

"We believe that Hines with their expertise and global exposure will add value to get 'The Ruby' Future Ready. Post receipt of renewed OC, this is the next significant step and the perfect start towards what we now call "*The Ruby 2.0*", said Purav Shah, CEO & Director.

In 2019, The Ruby, located on the Senapati Bapat Marg in Mumbai CBD became one of the most significant developments to transit to the current Development Control Regulations- DCPR 2034 and received a renewed Occupation Certificate (OC) last year.

The Real Estate vertical of The Ruby Mills is centered around the fundamentals of innovation, expertise, and quality. 'The Ruby' has been a landmark integrated business environment with state-of-the-art facilities like advanced infrastructure, safety and security systems and great connectivity due to its central location in Mumbai's CBD. With over a million square feet of IT-ITES and ready to move Commercial spaces, 'The Ruby' is recognised as one of the most significant developments in Mumbai, hosting prominent corporates including Ernst & Young, Axis Bank, Muthoot Home Finance, Polycab, Torrent Pharma.

About Hines

Hines is a global real estate investment, development and property manager. The firm was founded by Gerald D. Hines in 1957 and now operates in 28 countries. We manage a \$92.3B¹ portfolio of high-performing assets across residential, logistics, retail, office, and mixed-use strategies. Our local teams serve 634 properties totaling 225 million square feet globally. We are committed to a net zero carbon target by 2040 without buying offsets. To learn more about Hines, visit www.hines.com and follow @Hines on social media.

¹Includes both the global Hines organization as well as RIA AUM as of June 30, 2022.

For The Ruby Mills Limited

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