

**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

**Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800,Fax-+91-22-24378125, Email-info@rubymills.com , Website -  
:www.rubymills.com**

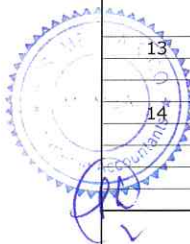
**STATEMENT OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016**

₹ in lacs

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
		(Refer Note 7)		(Refer Note 7)		
1	<b>Income From Operations</b>					
	<b>a. Net Sales / Income From Operations</b>					
	-Sales (Net of Excise Duty)	5,496	4,114	4,237	17,978	16,378
	-License Fees	734	797	826	3,176	3,304
	<b>b. Other Operating Income</b>	29	14	25	102	91
	<b>Total Income From Operations (a+b)</b>	<b>6,259</b>	<b>4,925</b>	<b>5,088</b>	<b>21,256</b>	<b>19,773</b>
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	1,530	1,165	968	4,872	4,645
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	226	(129)	462	269	(3)
	c. Employee Benefits Expense	404	508	481	1,774	1,708
	d. Depreciation and Amortisation Expense	467	476	410	1,956	1,878
	e. Other Expenses					
	Stores,Spares and Color Chemicals Consumption	679	521	508	2,203	2,052
	Power, Fuel and Water Consumption	836	739	739	2,959	2,906
	Exchange Loss / (Gain)	#	1	2	7	3
	Others	748	582	905	2,559	2,674
	<b>Total Expenses</b>	<b>4,890</b>	<b>3,863</b>	<b>4,475</b>	<b>16,599</b>	<b>15,863</b>
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	<b>1,369</b>	<b>1,062</b>	<b>613</b>	<b>4,657</b>	<b>3,910</b>
4	<b>Other Income</b>					
	(a) Consideration for the Grant of the Development Rights	314	18	110	794	3,228
	(b) Other Income	205	172	304	857	947
	<b>Total Other Income</b>	<b>519</b>	<b>190</b>	<b>414</b>	<b>1,651</b>	<b>4,175</b>
5	<b>Profit / (Loss) before Finance costs and Exceptional Items (3+4)</b>	<b>1,888</b>	<b>1,252</b>	<b>1,027</b>	<b>6,308</b>	<b>8,085</b>
6	Finance costs	232	331	423	1,304	1,490
7	<b>Profit after Finance costs but before Exceptional Items (5-6)</b>	<b>1,656</b>	<b>921</b>	<b>604</b>	<b>5,004</b>	<b>6,595</b>
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL
9	<b>Profit / (Loss) from Ordinary activities before Tax</b>	<b>1,656</b>	<b>921</b>	<b>604</b>	<b>5,004</b>	<b>6,595</b>
10	Tax Expense	7	269	(115)	926	1,200
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>1,649</b>	<b>652</b>	<b>719</b>	<b>4,078</b>	<b>5,395</b>
12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-)	836	836	836	836	836
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Earnings Per Share (Face Value of Share: ₹ 5/-)				35,968	32,560
	Basic and Diluted (₹) Not Annualised	9.86	3.90	4.30	24.39	32.27
14	Earnings Per Share (after Extraordinary items ) (Face Value of Share: ₹ 5/-)					
	Basic and Diluted (₹) Not Annualised	9.86	3.90	4.30	24.39	32.27

**Notes:**

# Amount less than ₹ 1 Lac - ₹ 31,641



1. The Statement of Assets and Liabilities:

₹ in lacs

Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a. Share Capital	836	418
b. Reserves and Surplus	35,968	32,560
	36,804	32,978
<b>2. Non-Current Liabilities</b>		
a. Long-term Borrowings	31,473	29,265
b. Deferred Tax Liabilities (Net)	446	597
c. Other Long-term Liabilities	2,316	2,319
d. Long-term Provisions	23	23
	34,258	32,204
<b>3. Current Liabilities</b>		
a. Short-term Borrowings	4,510	6,648
b. Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	80	24
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,806	1,965
c. Other Current Liabilities	17,714	27,660
d. Short-term Provisions	1,010	855
	26,120	37,152
<b>TOTAL</b>	<b>97,182</b>	<b>1,02,334</b>
<b>B. ASSETS</b>		
<b>1. Non-current Assets</b>		
a. Fixed Assets	16,402	18,151
b. Non-current Investments	##	##
c. Long-term Loans and Advances	46,631	47,950
d. Other Non-current Assets	21	###
	63,054	66,101
<b>2. Current Assets</b>		
a. Inventories	3,825	3,965
b. Trade Receivables	1,852	1,655
c. Cash and Bank Balances	2,544	476
d. Short-term Loans and Advances	22,710	27,675
e. Other Current Assets	3,197	2,462
	34,128	36,233
<b>TOTAL</b>	<b>97,182</b>	<b>1,02,334</b>



## Amount less than ₹ 1 Lakh - ₹ 48,962

### Amount less than ₹ 1 Lakh - ₹ 47,209

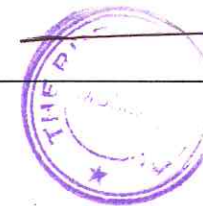
2. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.
3. Interim Dividend at the rate of ₹1.25/- on the face value per equity shares of ₹5/- each was paid to the shareholders during the Financial year 2015-16.
4. Pursuant to the Bonus issue of Equity Shares approved by the shareholders at the Annual General Meeting of the Company held on September 30, 2015, the Company has allotted one Equity Share for every one Equity Share held as Bonus Share on October 26, 2015. Accordingly, the Paid up capital of the Company has increased from ₹418 lakh (83,60,000 Equity Shares of ₹5 each) to ₹836 lakh (1,67,20,000 Equity Shares of ₹5 each) by capitalising Securities Premium and its free reserves. Consequently, in terms of Accounting Standard 20, "Earnings per Share" have been adjusted for all the periods presented.
5. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
6. Finance Costs shown above is Net of Interest Subsidy on TUFS Loans.
7. The figures for the quarters ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subject to limited review and not had been subject to Audit.
8. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.



PLACE : Mumbai  
DATED : May 30, 2016

For THE RUBY MILLS LIMITED

B. M. SHAH  
JT. MANAGING DIRECTOR



THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com ,  
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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31 , 2016

₹ in lacs

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Textiles	5,525	4,128	4,262	18,080	16,469
	Real Estate	734	797	826	3,176	3,304
	<b>Total</b>	<b>6,259</b>	<b>4,925</b>	<b>5,088</b>	<b>21,256</b>	<b>19,773</b>
	<b>Less : Inter Segment Revenue</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	Net Sales / Income from Operations	<b>6,259</b>	<b>4,925</b>	<b>5,088</b>	<b>21,256</b>	<b>19,773</b>
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]					
	Textiles	1,079	393	(7)	2,456	1,304
	Real Estate	649	670	640	2,715	2,764
	Unallocated	160	189	394	1,137	4,017
	Total	1,888	1,252	1,027	6,308	8,085
	<b>Less : (i) Finance Cost</b>	<b>232</b>	<b>331</b>	<b>423</b>	<b>1,304</b>	<b>1,490</b>
	<b>(ii) Other Un-allocable</b>					
	Expenditure net off unallocable Income					
	Total Profit / (Loss) Before Tax	<b>1,656</b>	<b>921</b>	<b>604</b>	<b>5,004</b>	<b>6,595</b>
3	Capital Employed (Segment Assets- Segment Liabilities)					
	Textiles	11,564	11,988	14,263	11,564	14,263
	Real Estate	1,817	1,827	1,965	1,817	1,965
	Unallocated	23,423	21,592	16,750	23,423	16,750
	Total	36,804	35,407	32,978	36,804	32,978



PLACE : Mumbai  
DATED : May 30, 2016

For THE RUBY MILLS LIMITED



  
B. M. SHAH  
JT. MANAGING DIRECTOR

**B. S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH            Y.A.THAR  
A.A.DESAI         P.H.CLERK  
K.R.GANDHI (Ms.) R.G.DOSHI  
H.G.BUCH          M.V.SHAH  
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)  
A.B.AGRAWAL

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E-mail : bsmco1@vsnl.net  
Website : www.bsmco.net

**Independent Auditor's Report on Annual Financial Results of Ruby Mills Limited**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015**

**To the Board of Directors**  
**of Ruby Mills Limited**

1. We have audited the accompanying Statement of Annual Financial Results of RUBY MILLS LIMITED ("the Company") containing the financial results for the quarter and year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and



- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subject to limited review by us and not had been subject to audit.

For **B. S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 106190W



A handwritten signature in blue ink, appearing to be "PARESH H. CLERK", written over a horizontal line.

**PARESH H. CLERK**  
Partner  
Membership No. 36148

Place : Mumbai  
Date : May 30, 2016



# The Ruby Mills Ltd.

30<sup>th</sup> May, 2016

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: RUBYMILLS cmlist@nse.co.in	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169 Corp.relations@bseindia.com
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Dear Sirs/ Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, it is hereby declared that the Audit Report dated 30<sup>th</sup> May, 2016 issued by M/s. **B. S. Mehta & CO.**, Chartered Accountants (Firm Registration No. 100991W and Membership No.36148), Statutory Auditors on the annual audited financial results of the Company for the quarter and financial year ending 31<sup>st</sup> March, 2016 is with unmodified opinion.

Kindly take the above on record.

For The Ruby Mills Limited

  
Jayaraman Seshadrinathan  
Chief Financial officer