



The Ruby Mills Ltd.

11th September, 2017

Bombay Stock Exchange Ltd
Floor 25, P J Tower
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (east)
Mumbai – 400051

Dear Sir,

Sub : Outcome of Board Meeting

Ref: BSE: Scrip Code : 503169, NSE: SYMBOL: RUBYMILLS

This is to inform you that the Board of Directors of the Company at their Meeting held on Monday 11th September, 2017 has:

1. Approved Un-audited Financial Results for the Quarter ended 30th June, 2017 along Limited Review Report(s) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The Board has re-constituted the composition of Audit Committee as below:

Shri Deepak Shah	– Chairman / Independent Director
Shri Yogen Latia	- Member / Independent Director
Shri Shardul Thacker	– Member / Independent Director
Shri Hiren Shah	- Member / Chairman Executive
Shri Bharat Shah	- Member / Managing Director

A copy of text of Un-audited Financial Results along with Limited Review Report(s) issued by the Statutory Auditors of the Company is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 6.00 p.m. and concluded at 9.30 p.m.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,
Yours faithfully,
For **THE RUBY MILLS LIMITED**

Kanika Kabra
Company Secretary and Compliance Officer
Encl.:- as above

THE RUBY MILLS LIMITED
(CIN L17120MH1917PLC000447)

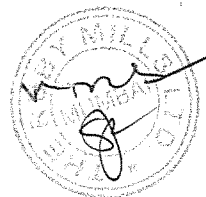
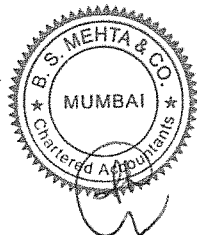
Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone--91-22-24387800/30997800,Fax--91-22-24378125,
Email-info@rubymills.com ,
Website -:www.rubymills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No	Particulars	₹ in lakhs, except EPS	
		Quarter Ended	
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
I	Revenue from Operations	5,170.58	5,694.06
II	Other Income	235.98	144.41
III	Total Income (I+II)	5,406.56	5,838.47
IV	Expenses:		
	(a) Cost of materials consumed	1,274.42	1,370.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(167.25)	(36.74)
	(c) Excise duty expense	0.61	NIL
	(d) Employee benefit expense	509.12	446.19
	(e) Finance costs	252.83	308.02
	(f) Depreciation and amortisation expense	343.26	421.53
	(g) Other Expenses	1,983.41	2,100.10
	Total Expenses	4,196.40	4,609.29
V	Total Profit before exceptional items and Tax (III-IV)	1,210.16	1,229.18
VI	Exceptional items	NIL	NIL
VII	Profit before tax (V-VI)	1,210.16	1,229.18
VIII	Tax expense:		
	(a) Current tax	400.00	418.00
	(b) Deferred Tax	(31.83)	(48.51)
	(c) Current Tax Adjustment of Earlier Years	NIL	NIL
	Total tax expenses	368.17	369.49
IX	Profit for the period (VII-VIII)	841.99	859.69
X	Other comprehensive income		
	A. Items that will not be reclassified subsequently to profit or loss		
	Remeasurement [gain/(loss)] of net defined benefit liability	10.23	2.12
	Income tax on above	(3.54)	(0.73)
	B. Items that will be reclassified subsequently to profit or loss	NIL	NIL
	Other Comprehensive Income	6.69	1.39
XI	Total Comprehensive Income for the period (IX+X)	848.68	861.08
XII	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	836.00	836.00
XIII	Earnings per Equity Share (of ₹ 10/- each) (not annualised)		
	Basic and Diluted	5.04	5.14

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on September 11, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter ended June 30, 2016.



3. The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for June 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
4. The operations of the Company relate to only two segments, namely, Textile and Real Estate.
5. Finance Cost shown above is net of Interest Subsidy on TUFS Loans.
6. Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016 :

Particulars	(₹ in lakhs)
	Unaudited (Refer Note 2)
Net profit for the period (as per AS)	865.54
Add / (less) : Adjustments in statement of profit and loss	
Amortised cost measurement of assets/liability	(1.96)
Impairment of Trade Receivables - Expected Credit Loss method	(0.56)
Adjustments related to Property, plant and equipments - stores and spares and capital subsidy	(1.74)
Fair valuation of Deposits received	(2.57)
Others (Defined Benefit Liability)	(2.12)
Taxes on account of above item	3.10
Net profit as per Ind AS	859.69
Other Comprehensive Income (Net of Tax)	1.39
Total Comprehensive Income	861.08

7. Figures for the previous period have been regrouped, recast and reclassified, wherever necessary.

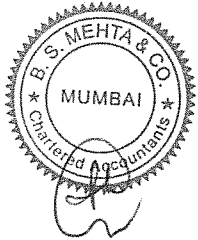
For THE RUBY MILLS LIMITED

V. M. Shah

V. M. SHAH
MANAGING DIRECTOR



Place : Mumbai
Dated : September 11, 2017



THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800,
Fax-+91-22-24378125, Email-info@rubymills.com , Website -:www.rubymills.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
JUNE 30 , 2017

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
1	Segment Revenue		
	Textiles	4,451.13	4,981.44
	Real Estate	719.45	712.62
	Total	5,170.58	5,694.06
	Less : Inter Segment Revenue	NIL	NIL
	Net Sales / Income from Operations	5,170.58	5,694.06
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]		
	Textiles	653.64	800.75
	Real Estate	644.06	605.78
	Unallocated	165.29	130.67
	Total	1,462.99	1,537.20
	Less : (i) Finance Cost	252.83	308.02
	(ii) Other Un-allocable Expenditure net off unallocable Income		
	Total Profit / (Loss) Before Tax	1,210.16	1,229.18
3	Capital Employed (Segment Assets- Segment Liabilities)		
	Textiles	10,872.20	10,736.70
	Real Estate	1,915.28	1,873.01
	Unallocated	28,649.78	25,107.18
	Total	41,437.26	37,716.89

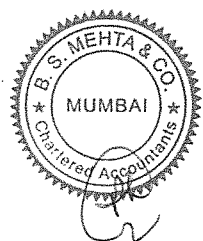
For THE RUBY MILLS LIMITED



V. M. Shah

V. M. SHAH
MANAGING DIRECTOR

PLACE : Mumbai
DATED : September 11, 2017



B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	A.A.DESAI
K.R.GANDHI (Ms.)	H.G.BUCH
D.R.DESAI (Ms.)	Y.A.THAR
PH.CLERK	R.G.DOSHI
M.V.SHAH	A.B.AGRAWAL
A.A.AGRAWAL(Ms.)	U.A.SHAH (Ms.)

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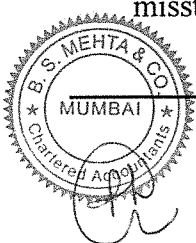
REVIEW REPORT TO
The Board of Directors,
THE RUBY MILLS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **THE RUBY MILLS LIMITED** ('the Company') for the quarter ended June 30, 2017, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for the purpose of identification.

This Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on September 11, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

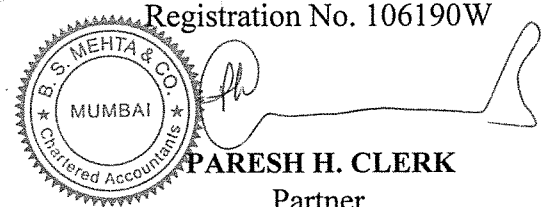
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards, i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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E-mail : bsmco@hathway.com • Website : www.bsmco.net

We have not reviewed the accompanying unaudited financial results for the comparative period as of and for the quarter ended June 30, 2016 which have been presented solely based on information compiled by the management.

For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W



PARESH H. CLERK
Partner
Membership No. 36148

Place : Mumbai
Dated : September 11, 2017