

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

(₹. in lakhs, except EPS)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
I	Revenue from Operations	4,260.48	4,731.12	4,421.87	13,727.92	13,697.28	19,724.26
II	Other Income	193.35	174.63	273.92	834.18	674.98	1,073.37
III	Total Income (I+II)	4,453.83	4,905.75	4,695.79	14,562.10	14,372.26	20,797.63
IV	Expenses :						
	(a) Cost of Materials Consumed	1,203.35	1,364.76	1,101.86	3,767.79	3,487.85	4,559.27
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(267.59)	(387.97)	(361.22)	(556.00)	(967.86)	(146.36)
	(c) Employee benefit expense	558.58	575.57	561.84	1,681.07	1,574.19	2,157.20
	(d) Finance costs	241.09	207.81	261.92	670.07	774.90	1,050.58
	(e) Depreciation and amortisation expense	350.43	336.17	354.93	1,023.34	1,035.32	1,547.43
	(f) Other Expenses	1,909.26	2,010.17	1,855.53	5,734.70	5,442.87	7,930.39
	Total Expenses	3,995.12	4,106.51	3,774.86	12,320.97	11,347.27	17,098.51
V	Profit before exceptional and extraordinary items and tax (III-IV)	458.71	799.24	920.94	2,241.13	3,024.99	3,699.12
VI	Exceptional Items						
VII	Profit before tax (V-VI)	458.71	799.24	920.94	2,241.13	3,024.99	3,699.12
VIII	Tax expense						
	(a) Current tax	100.00	306.00	337.26	634.00	1,031.63	1,236.57
	(b) Deferred Tax	(13.41)	(33.38)	(87.09)	(69.43)	(134.14)	(1,053.69)
	Total tax expenses	86.59	272.62	250.17	564.57	897.49	182.88
IX	Profit for the period (VII-VIII)	372.12	526.62	670.77	1,676.56	2,127.50	3,516.24
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	(12.28)	11.66	32.11	11.92	42.50	48.98
	Income tax on above	3.58	(3.40)	(15.98)	(3.47)	(12.38)	(14.26)
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	(8.70)	8.26	16.13	8.45	30.12	34.72
XI	Total Comprehensive Income for the period (IX+X)	363.42	534.88	686.90	1,685.01	2,157.62	3,550.96
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	836	836	836	836	836	836
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	2.23	3.15	4.01	10.03	12.72	21.03
	Basic and Diluted	2.23	3.15	4.01	10.03	12.72	21.03

Notes :

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 13th February, 2018 and subjected to Limited review by the statutory auditor.

2. Finance Cost shown above is net off following:

Particular	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
	31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
Interest Subsidy on TUFs Loans	-	-	0.19	-	22.47	22.48

3. Post the applicability of GST with effect from 1st July 2017, sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the quarter and nine month ended 31st December 2018 are not comparable with the previous periods presented in the results. For comparison purpose revenue excluding excise duty is given below:

Particular	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
	31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
Revenue excluding excise duty	4,260.48	4,731.12	4,421.87	13,727.92	13,697.28	19,724.26

4. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.

5. Result for the quarter and nine month ended 31st December, 2018 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).

6. Figures for previous year / period have been regrouped wherever necessary.

FOR THE RUBY MILLS LIMITED

PLACE : Mumbai
DATED : 13th February, 2019B. M. SHAH
MANAGING DIRECTOR

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2018

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED Audited 31 st March 2018
		Un Audited 31 st Dec 2018	Un Audited 30 th Sept 2018	Un Audited 31 st Dec 2017	Un Audited 31 st Dec 2018	Un Audited 31 st Dec 2017	
1	Segment Revenue Textiles Real Estate Total Less : Inter Segment Revenue	3,520.15 740.33 4,260.48	3,981.15 749.97 4,731.12	3,700.61 721.26 4,421.87	11,554.05 2,173.87 13,727.92	11,534.71 2,162.57 13,697.28	16,840.44 2,883.82 19,724.26
2	Net Sales / Income from Operations Segment Results [Profit (+) / Loss (-) before tax and interest from each segment] Textiles Real Estate Total Less : (i) Finance cost (ii) Un-allocated income / (Expenses) net	4,260.48 (21.14) 621.26 600.12 (241.09) 99.68	4,731.12 295.56 617.59 913.15 (207.81) 93.90	4,421.87 348.52 616.70 965.22 (261.92) 217.64	13,727.92 491.09 1,804.88 2,295.97 (670.07) 615.23	13,697.28 1,440.21 1,834.25 3,274.46 (774.90) 525.43	19,724.26 1,902.85 2,392.79 4,295.64 (1,050.58) 454.06
	Total Profit / (Loss) Before Tax	458.71	799.24	920.94	2,241.13	3,024.99	3,699.12
3	Capital Employed Textiles Segment Assets Segment Liabilities Real Estate Segment Assets Segment Liabilities Unallocated Segment Assets Segment Liabilities Total	12,471.90 (2,430.57) 10,041.34 3,960.22 (1,875.79) 2,084.43 84,225.51 (51,177.65) 33,047.86 45,173.63	13,082.48 (2,667.85) 10,414.63 3,978.88 (1,875.10) 2,103.78 83,322.27 (51,030.97) 32,291.30 44,809.70	14,358.23 (2,350.96) 12,007.27 7,928.84 (3,115.31) 4,813.53 81,331.49 (55,586.10) 25,745.39 42,566.19	12,471.90 (2,430.57) 10,041.34 3,960.22 (1,875.79) 2,084.43 84,225.51 (51,177.65) 33,047.86 45,173.63	14,358.23 (2,350.96) 12,007.27 7,928.84 (3,115.31) 4,813.53 81,331.49 (55,586.10) 25,745.39 42,566.19	14,496.68 (3,140.99) 11,355.69 4,412.72 (3,224.78) 1,187.94 82,921.24 (51,624.58) 31,296.66 43,840.29

Notes:
 1 The Company is engaged in the following business segments:
 a) Textiles
 b) Real Estate
 Segments have been identified taking into account the nature of activities and nature of risk and returns.
 2 Unallocated income (including income from grant of development rights) are net of unallocated expenses.
 3 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For THE RUBY MILLS LIMITED

PLACE : Mumbai
 DATED : 13th February, 2019

B. M. SHAH
 MANAGING DIRECTOR