

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800,Fax-+91-22-24378125, Email-info@rubymills.com ,

Website :-www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(₹ In lakhs except Share Data)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1	Income From Operations						
	a. Net Sales / Income From Operations						
	(i) Sales	3,433	4,247	4,114	12,642	12,482	17,978
	Less-Excise Duty	2	NIL	NIL	2	NIL	NIL
	Net Sales (Net of Excise Duty)	3,431	4,247	4,114	12,640	12,482	17,978
	(ii) License Fees	681	678	797	2,034	2,442	3,176
	b. Other Operating Income	46	59	14	156	73	102
	Total Income From Operations (a+b)	4,158	4,984	4,925	14,830	14,997	21,256
2	Expenses						
	a. Cost of Materials Consumed	1,247	1,447	1,165	4,064	3,342	4,872
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(623)	(319)	(129)	(979)	42	269
	c. Employee Benefits Expense	534	471	508	1,449	1,370	1,774
	d. Depreciation and Amortisation Expense	399	391	476	1,198	1,489	1,956
	e. Other Expenses						
	Stores,Spares and Color Chemicals Consumption	572	636	521	1,794	1,523	2,203
	Power, Fuel and Water Consumption	856	704	739	2,426	2,123	2,959
	Others	497	730	583	1,907	1,819	2,566
	Total Expenses	3,482	4,060	3,863	11,859	11,708	16,599
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	676	924	1,062	2,971	3,289	4,657
4	Other Income						
	(a) Consideration for the Grant of the Development Rights	233	29	18	232	480	794
	(b) Other Income	479	161	172	803	652	857
	Total Other Income	712	190	190	1,035	1,132	1,651
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	1,388	1,114	1,252	4,006	4,421	6,308
6	Finance costs	263	257	331	785	1,072	1,304
7	Profit after Finance costs but before Exceptional Items (5-6)	1,125	857	921	3,221	3,349	5,004
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) from Ordinary activities before Tax	1,125	857	921	3,221	3,349	5,004
10	Tax Expense	321	258	269	952	920	926
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	804	599	652	2,269	2,429	4,078
12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	836	836	836	836	836	836
13	Earnings Per Share (Pre-Bonus) (Face Value of Share: ₹ 5/-) Basic and Diluted (₹) Not Annualised	4.81	3.58	3.90	13.57	14.53	24.39
14	Earnings Per Share (after Extraordinary items and Pre-Bonus) (Face Value of Share: ₹ 5/-) Basic and Diluted (₹) Not Annualised	4.81	3.58	3.90	13.57	14.53	24.39



Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2017.
2. The operations of the Company relate to only two segments viz. namely Textile and Real Estate. The Segment Results have been prepared in accordance with the Accounting Standard-17 "Segment Reporting" notified by the Central Government under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. Finance Costs shown above is Net of Interest Subsidy on TUFS Loans.
4. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.



PLACE : Mumbai
DATED : 08 February 2017



For THE RUBY MILLS LIMITED

H. M. SHAH
EXECUTIVE CHAIRMAN - DIRECTOR

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

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(₹ in lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Textiles	3,477	4,306	4,128	12,796	12,555	18,080
	Real Estate	681	678	797	2,034	2,442	3,176
	Total	4,158	4,984	4,925	14,830	14,997	21,256
	Less : Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL	NIL
	Net Sales / Income from Operations	4,158	4,984	4,925	14,830	14,997	21,256
2	Segment Results						
	[Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	410	376	393	1,591	1,378	2,456
	Real Estate	582	548	670	1,698	2,066	2,715
	Unallocated	396	190	189	717	977	1,137
	Total	1,388	1,114	1,252	4,006	4,421	6,308
	Less : (i) Interest	263	257	331	785	1,072	1,304
	(ii) Other Un-allocable						
	Expenditure net off unallocable Income						
	Total Profit / (Loss) Before Tax	1,125	857	921	3,221	3,349	5,004
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	Textiles	11,001	11,238	11,988	11,001	11,988	11,564
	Real Estate	1,725	1,783	1,827	1,725	1,827	1,817
	Unallocated	26,347	25,248	21,592	26,347	21,592	23,423
	Total	39,073	38,269	35,407	39,073	35,407	36,804



PLACE : Mumbai
DATED : February 8, 2017



For THE RUBY MILLS LIMITED

H. M. Shah

H. M. SHAH
EXECUTIVE CHAIRMAN - DIRECTOR

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)
 A.B.AGRAWAL

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REVIEW REPORT
To the Board of Directors,
RUBY MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial statements of RUBY MILLS LIMITED ("the Company") for the quarter and nine months ended December 31, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 8, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : February 8, 2017



For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W

PARESH H. CLERK
Partner
Membership No. 36148